

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. May 10, 2012
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 410-000-190-324
4. **SEMIRARA MINING CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	356,250,000
11. Indicate the item numbers reported herein: Item 9.

At the Organizational Meeting of the Board of Directors of Semirara Mining Corporation (the "Corporation") held today, May 10, 2012, the directors elected at the Annual Stockholders' Meeting on May 7, 2012, convened and organized themselves by the election of officers and appointment of members in existing Committees of the Corporation, to wit:

A. Officers:

- | | | |
|-----------------------------|---|---|
| 1. David M. Consunji | - | Chairman |
| 2. Isidro A. Consunji | - | Vice-Chairman & Chief Executive Officer |
| 3. Victor A. Consunji | - | President & Chief Operating Officer |
| 4. George G. San Pedro | - | VP-Operations & Resident Manager |
| 5. Junalina S. Tabor | - | Chief Finance Officer |
| 6. George B. Baquiran | - | VP-Special Projects |
| 7. Ma. Cristina C. Gotianun | - | VP- Human Resources & Administration |
| 8. Jaime B. Garcia | - | VP-Procurement & Logistics |
| 9. Denardo M. Cuayo | - | VP-Business Development |
| 10. Atty. John R. Sadullo | - | Corporate Secretary & Legal Counsel |

B. Corporate Governance Committees:

1. Audit Committee:

- 1. Victor C. Macalincag - Chairman
- 2. Victor A. Consunji - Member
- 3. Federico E. Puno - Member

2. Compensation & Remuneration Committee:

- 1. Ma. Cristina C. Gotianun - Chairman
- 2. Victor C. Macalincag - Member
- 3. Federico E. Puno - Member

3. Nomination & Election Committee:

- 1. Isidro A. Consunji - Chairman
- 2. Victor C. Macalincag - Member
- 3. Federico E. Puno - Member

4. Compliance Committee:

- 1. Ma. Cristina C. Gotianun - Compliance Officer
- 2. George G. San Pedro - Member
- 3. John R. Sadullo - Member
- 4. Junalina S. Tabor - Member

Thereafter, the Board proceeded to approve the Corporation's quarterly financial statements for the interim period ended March 31, 2012. Accordingly, it showed an unaudited consolidated Net Income After Tax of P1.73 billion from P1.69 billion in 2011 of same period. Consolidated EPS for the quarter is P4.86, registering 3% improvement from Q1 2011 EPS of P4.73. The net contribution to the bottom line by the coal segment and the power segment are P1.13 billion and P0.60 billion, respectively. On the overall, the increase was driven mainly by the better performance of the power segment due to higher energy generation and higher contracted energy under bilateral contracts. Coal segment financial result was flat as average price slightly dipped during the quarter even though volume sold is higher by 2% from same period last year. Also, cost of sales is higher due to higher cost of coal inventory at beginning of the year and increase in fuel cost.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title :



John R. Sadullo
Corporate Secretary

Date : May 10, 2012